



*Saco River Shores Homeowners Association
98 Ledgewood Lane
Brownfield Maine 04010
www.sacorivershores.com*

**Minutes
Annual Association Meeting
August 15,2015**

Meeting location: Canoe Launch Parking Lot Time 11AM

Call to Order:

11:00 am Meeting Called to Order by President Mark Amico. Other Board members present were Brian McGrath, Vice President; Paul Duquette, Treasurer; Adam McBride, Secretary. President Amico took attendance for voting purposes. Total in attendance 17 properties and 21 proxies which represented a quorum.

Report from the Secretary:

A motion was to forgo the reading of the Secretary's report and accept the minutes from the August 17, 2014 meeting as everyone had recently received them and has had an opportunity to make comments and/or changes. **Voted unanimously to accept.**

Treasurer's Report:

The Treasurer's Annual Report was read and a detailed version was made available to those interested via email using the contact form on the Association Website.

At that time 11 unpaid properties for the current year which was 14 less than last year

6 properties were liened last year, 1 on payment plan and one just owes lien discharge fee

14% received late charges this year

Motion to increase late charges from \$25 June 1st, \$25 Dec 31st to \$75,100 respectfully- failed

Motion to increase late charges from \$25 June 1st, \$25 Dec 31st to \$50, 50 respectfully-**Voted unanimously to accept**

New billing procedure (Available on the Website):

Bills will be mailed out in Mid March, with a due date of 5/1

Late Charges will be assessed on 6/1 and 12/31

Motion to accept treasures report - **Voted unanimously to accept**

Old Business

None to report

New Business:

Kevin Merrill was interested in filling the vacant board position for Assoc. Administrator - **Voted unanimously to accept**

First project Kevin will tackle is getting a roof over mailboxes

Road Committee Report:

Discussed how last years projects turned out as well as discussed future projects and their estimated timelines

Discussed success in liquid calcium for maintaining the roads and reducing the dust.

Plan to add material to curve on Riverbend where it is washing out

Mowing is ongoing

Plan to trim the trees back this fall

Current plowing contract expires after this season

Only 3 Mailboxes are vacant

Motion to spend up to \$8,000 for Calcium - **Voted unanimously to accept**

Motion to spend up to \$18,000 for Road improvements including but not limited to renting a truck, adding material, grading, rip rap - **Voted unanimously to accept**

Motion was made to adjourn: **Voted unanimously to adjourn.**

Next Meeting:

August 20, 2016 at 11AM at the canoe parking lot.